



CHAPTER – XI

ENVIRONMENTAL POLICY



HR | EP - 2013-14 | 011

Objective :



- Maheshwari Mining Private Limited (MMPL) is committed to ongoing sustainable management of our environmental impacts within our facilities and operations and acting to reduce our rates of emissions, energy and waste.
- Building a clear understanding of the risks to our Group of key environmental issues and building strategic plans to address these risks.
- Developing a culture of sustainable environmental management by developing the awareness and involvement of our employees; implementing systems for environmental management; setting objectives and associated measurement systems to enable continuous improvement processes.
- Where appropriate, committed to establishing business unit-specific environment management strategies for reducing our rate of emissions, energy and waste through improvement initiatives.
- Committed to actively considering the use of alternative energy sources, and low emissions technology, as they become economically viable.
- Engaging with our suppliers, customers and joint venture partners to develop improved environmental sustainability practices.

Policy :

- At MMPL, concern for the environment is integral to our business strategy toward sustainability, and we shall strive to fulfil all our environmental obligations and commitments toward being responsible global corporate citizens.

Scope / Coverage :

- All employees of the Organization.

Responsibility :

- Board of Directors.
- It is the responsibility of senior management to ensure that this policy is implemented throughout the organization.
- It is the responsibility of the HR Department to ensure that this policy is properly maintained and up to date.
- Every employee of the Organization.

Environmental Management :

ISO 14000



The ISO 14000 family addresses various aspects of environmental management. It provides practical tools for companies and organizations looking to identify and control their environmental impact and constantly improve their environmental performance. ISO 14001:2004 and ISO 14004:2004 focus on environmental management systems. The other standards in the family focus on specific environmental aspects such as life cycle analysis, communication and auditing.

ISO 14001:2004



ISO 14001:2004 sets out the criteria for an environmental management system and can be certified to. It does not state requirements for environmental performance, but maps out a framework that a company or organization can follow to set up an effective environmental management system. It can be used by any organization regardless of its activity or sector. Using ISO 14001:2004 can provide assurance to company management and employees as well as external stakeholders that environmental impact is being measured and improved.



The benefits of using ISO 14001:2004 can include:

- ✓ Reduced cost of waste management.
- ✓ Savings in consumption of energy and materials.
- ✓ Lower distribution costs.
- ✓ Improved corporate image among regulators, customers and the public.

To fulfil the aims of this policy and support its full implementation, we will conduct our activities to ensure :

- Compliance with all environmental standards and regulations application to our operations.
- Ensure operations minimize hazards to the health, well-being of the community, personnel, and native flora and fauna.
- Avoid disturbance to known sites of archaeological, cultural, natural or scientific significance.
- Avoid pollution or unnecessary disturbance of the natural environment including land, air and water.
- Ensure that all employees and sub-contractors are aware of their environmental responsibilities through inductions and other information and training.
- Manage our operations so as not to prejudice the interests of other legitimate land users.
- Monitoring of compliance with this policy and all environmental codes of practice.

Action Plans :

We aim to fulfil our environmental commitments through the following broad - level actions:

- Meet all the environmental legislation that relates to the Company.
- Source and promote a product and services range to minimize the environmental impact of both production and distribution.



➤ Integrate energy and environmental considerations in the design of new infrastructural facilities.

➤ Improve resource efficiency in operations, especially for key resources such as energy and water.

➤ Remain committed to complying with all the applicable environmental and related legal and other requirements and, wherever feasible, enhance the prescribed standards in all the countries that we operate.

- Communicate the environmental policy to all employees and business associates and ensure that the policy is available to the public.
- Raise awareness, encourage participation and educate our workforce in environmental issues and the environmental effects of their activities.
- Adopt the “3 – R” (Reduce, Reuse and Recycle) philosophy for all types of wastes towards prevention of pollution and disposal of “inevitable” wastes, especially electronic waste, in line with regulatory requirements or industry best practice.



➤ Promote “green procurement” to the maximum extent possible.

At Maheshwari Mining Private Limited, concern for the environment is integral to our business strategy towards sustainability and we shall strive to fulfil all our environmental obligations and commitments towards being a responsible global corporate citizen.

Interpretation

Should any dispute or doubt arise as to the interpretation of these rules, the decision of the Board of Directors will be final.

Changes and Modifications

The Company reserves the Right to add / delete / modify any of the above detailed terms and clauses and subsequently the related modifications shall be intimated to the employees.